

UTTARANCHAL SERVICES HOUSING ASSOCIATION (USHA)

Khirsali Shastradhara Road, Dehradun

MINUTES OF THE FIRST ANNUAL GENERAL MEETING OF THE MEMBERS OF USHA HELD ON 25.07.2004 AT SITE PREMISES, SAHASTRADHARA ROAD, DEHRA DUN

Present:

Twenty Four (24) members were present. Presence has been recorded and signed separately in Attendance Register.

Meeting was called to order after some delay by the Secretary. Since the requisite quorum was not present, meeting was adjourned to be reconvened after half an hour.

Meeting was reconvened after half an hour. Twenty four members present constituted quorum for the reconvened meeting.

Mr. N.Ravi Shanker was unanimously elected Chairman of the meeting.

Following Business was transacted at the meeting:

1. Agenda No.1 - To consider and adopt the Articles of Association of the Society

Queries received from the members were answered by the Secretary. After discussion, members approved and adopted the Articles of Association, with one modification.

"In Article 5 the figures Rs 6.7 lakhs be read as Rs 6.75 lakhs"

2. Agenda No.2 - To consider the Secretary's Annual Report and review the progress

Secretary read out his report on the activities of the Society. Report was unanimously approved by the members. Members thus approved the following two recommendations of the Executive Committee, which were contained in the Secretary's report.

- a. That Rs 1.00 lakh is payable by all members, immediately, to cover the cost of stamp duty, conversion charges, and Development Charges of MDDA; and
- b. That share certificate be issued to all members, showing the value of Rs.7.75 lakhs. [Inclusive of Rs.1.00 lakh referred to in @ above]

3. **Agenda No.3** - To consider and approve the Statement of Affairs pertaining to accounts of the Society

Account Statement was read out and approved by the members, without any changes.

4. **Agenda No.4** -To elect Members of the Executive Committee/Office Bearers, in place of the existing members/Office bearers who retire at the conclusion of this AGM; and to fill two vacancies arising in the membership of the Executive Committee.

Members unanimously elected the existing members of the Executive Committee for the new term.

Nominations, duly proposed and seconded had been received from two members for the two vacancies of the Executive Committee, namely Sri Arindam Tomar and Sri Deepankar Aron.

Both the members were unanimously elected to the Executive Committee.

The elected Committee thus comprises of the following members:

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| 1. Sri N.Ravi Shanker | } to retire after two years,
i.e. after AGM of 2006 and
are eligible for re-electon |
| 2. Sri Sanjeev Chopra | |
| 3. Sri S.K.Bhagat | |
| 4. Dr. Swetabh Suman | } to retire after four years,
i.e. after AGM of 2008 and
are eligible for re-electon |
| 5. Sri T.N.Singh | |
| 6. Sri Sanjay Srivastava | |
| 7. Sri Jai Raj | } to retire after six years,
i.e. after AGM of 2010 and
are eligible for re-electon |
| 8. Sri Arindam Tomar | |
| 9. Sri Deepakar Aron | |

5. **Agenda No 5** - Any other matter with permission of the Chair

In terms of Article 13.1 of Articles of Association, a Chartered Accountant is to be appointed the AGM.

As indicated in the Secretary's Report, members approved the appointment of M/S. K.W.Jain & Co., Chartered Accountants are appointed auditors for the year 2004-2005 on a monthly retainership of Rs.4,000/- In addition to the statutory audit representation they will also provide administrative support to the Executive Committee.

Since there was no other matter, meeting concluded with vote of thanks to the Chair and the Executive Members.

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(N.Ravi Shanker)
Chairman